UNIVERSITY FEDERAL CREDIT UNION

UNAUDITED STATEMENT OF FINANCIAL CONDITION

February 28, 2025

ASSETS	<u>2025</u>	2024	Change	<u>LIABILITIES</u>	2025	2024	Change
Cash and Cash Equivalents	\$55,121,032	\$57,023,803	(3.3%)	Checking Accounts	\$1,203,136,436		0.1%
Liquidity Investments	229,670,399	165,449,396	38.8%	Money Market Accounts	622,048,625	694,906,783	(10.5%)
Total Cash and Liquidity	284,791,430	222,473,199	28.0%	Share Accounts	924,721,157	967,957,109	(4.5%)
				Variable Rate IRA Accounts	21,267,217	23,095,893	(7.9%)
Securities Available for Sale	427,657,003	359,677,812	18.9%	Certificates of Deposit	556,828,565	465,479,302	19.6%
Securities Held to Maturity	0	0	N/A	IRA Certificates of Deposit	24,725,168	22,869,702	8.1%
Certificates of Deposit	0	350,000	(100.0%)	Total Shares and Deposits (1)	3,352,727,168	3,376,174,116	(0.7%)
Total Investments	427,657,003	360,027,812	18.8%				
Personal Loans, net	1,432,769,712	1,495,523,721	(4.2%)				
Credit Card Loans	166,862,600	156,963,491	6.3%	Borrowed Funds	296,000,000	311,000,000	(4.8%)
Education Loans, net	244,961	370,378	(33.9%)	Dividends and Interest Payable	1,173,623	1,510,019	(22.3%)
Commercial Loans	171,555,180	131,892,397	30.1%	Accrued Expenses and Accounts Payable	59,692,082	47,200,961	26.5%
Real Estate Loans, net	1,256,573,030	1,344,545,704	(6.5%)	Official Checks Outstanding	12,175,067	13,983,675	(12.9%)
Real Estate Loans, Held for Sale	22,211,679	12,703,759	74.8%	Deferred Credits	5,939,789	4,556,347	30.4%
Total Gross Loans	3,050,217,162	3,141,999,451	(2.9%)	Lease Liability	36,580,085	36,579,957	0.0%
Allowance for Loan Losses	(38,072,068)	(33,751,855)	12.8%	Other Liabilities	1,704,989	1,778,852	(4.2%)
Total Loans Net of Allowance	3,012,145,094	3,108,247,596	(3.1%)	Total Other Liabilities	413,265,636	416,609,811	(0.8%)
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Accrued Interest Receivable	12,390,923	11,889,534	4.2%	Total Liabilities	3,765,992,803	3,792,783,927	(0.7%)
Accounts Receivable (1)	87,889,848	127,499,923	(31.1%)				
Other Investments	19,177,304	15,398,762	24.5%				
Land and Buildings	86,137,672	81,115,148	6.2%				
Right-Of-Use Asset - Leases	36,414,744	36,637,733	(0.6%)				
Other Fixed Assets	21,747,398	18,925,511	14.9%				
Foreclosed & Repossessed Assets	1,683,102	901,933	86.6%				
Amortizable Intangible Assets - Net	17,694,708	7,954,615	122.4%	MEMBERS' EQUITY			
Mortgage Servicing Rights	14,634,841	20,146,331	(27.4%)	AFS Securities Unrealized Gains/(Losses)	(27,063,441)	(43,033,248)	(37.1%)
NCUA Insurance Fund Deposit	30,596,718	31,991,176	(4.4%)	Undivided Earnings	371,131,999	344,482,266	7.7%
Other Assets	58,653,601	53,115,571	10.4%	Net Income	1,553,027	2,091,899	(25.8%)
Total Other Assets	387,020,860	405,576,236	(4.6%)	Total Members' Equity	345,621,584	303,540,916	13.9%
Total Assets	\$4,111,614,387	\$4,096,324,843	0.4%	Total Liabilities and Members' Equity	\$4,111,614,387	\$4,096,324,843	0.4%

\$108,515,259

(40.4%)

\$64,678,924

Federally insured by NCUA

(1) ACH Warehoused Deposits Posted