UNIVERSITY FEDERAL CREDIT UNION

UNAUDITED STATEMENT OF FINANCIAL CONDITION

March 31, 2025

ASSETS	2025	2024	Change
Cash and Cash Equivalents	$67,394,374	$64,121,014	5.1%
Liquidity Investments	199,205,794	261,058,336	(23.7%)
Total Cash and Liquidity	266,600,168	325,179,350	(18.0%)
Securities Available for Sale	473,851,929	358,773,684	32.1%
Securities Held to Maturity	0	0	N/A
Certificates of Deposit	0	350,000	(100.0%)
Total Investments	473,851,929	359,123,684	31.9%
Personal Loans, net	1,433,046,980	1,489,896,501	(3.8%)
Credit Card Loans	167,744,307	157,809,305	6.3%
Education Loans, net	239,491	362,378	(33.9%)
Commercial Loans	173,565,155	134,202,750	29.3%
Real Estate Loans, net	1,252,359,398	1,339,815,862	(6.5%)
Real Estate Loans, Held for Sale	21,443,395	11,722,548	82.9%
Total Gross Loans	3,048,398,726	3,133,809,345	(2.7%)
Allowance for Loan Losses	(38,680,405)	(34,075,066)	13.5%
Total Loans Net of Allowance	3,009,718,321	3,099,734,278	(2.9%)
Accrued Interest Receivable	13,136,667	12,655,326	3.8%
Accounts Receivable (1)	95,357,354	87,655,343	8.8%
Other Investments	19,371,084	15,595,977	24.2%
Land and Buildings	85,859,474	83,086,971	3.3%
Right-Of-Use Asset - Leases	34,960,087	36,314,109	(3.7%)
Other Fixed Assets	21,562,723	20,560,388	4.9%
Foreclosed & Repossessed Assets	1,525,386	901,189	69.3%
Amortizable Intangible Assets - Net	17,560,873	7,911,880	122.0%
Mortgage Servicing Rights	14,606,004	20,170,733	(27.6%)
NCUA Insurance Fund Deposit	30,596,718	31,991,176	(4.4%)
Other Assets	59,328,357	57,008,034	4.1%
Total Other Assets	393,864,727	373,851,125	5.4%
Total Assets	$4,144,035,145	$4,157,888,437	(0.3%)
(1) ACH Warehoused Deposits Posted	$71,141,740	$66,896,541	6.3%

LIABILITIES	2025	2024	Change
Checking Accounts	$1,197,595,860	$1,211,555,789	(1.2%)
Money Market Accounts	627,461,386	693,851,104	(9.6%)
Share Accounts	930,979,739	972,837,911	(4.3%)
Variable Rate IRA Accounts	21,609,614	23,410,920	(7.7%)
Certificates of Deposit	565,882,376	489,951,861	15.5%
IRA Certificates of Deposit	24,971,582	22,939,438	8.9%
Total Shares and Deposits (1)	3,368,500,556	3,414,547,023	(1.3%)
Borrowed Funds	306,174,219	311,000,000	(1.6%)
Dividends and Interest Payable	1,058,649	2,135,447	(50.4%)
Accrued Expenses and Accounts Payable	59,343,143	68,570,982	(13.5%)
Official Checks Outstanding	16,240,584	11,973,215	35.6%
Deferred Credits	5,784,969	4,381,120	32.0%
Lease Liability	35,158,733	36,298,548	(3.1%)
Other Liabilities	1,604,637	1,996,005	(19.6%)
Total Other Liabilities	425,364,934	436,355,318	(2.5%)
Total Liabilities	3,793,865,490	3,850,902,341	(1.5%)
MEMBERS' EQUITY			
AFS Securities Unrealized Gains/(Losses)	(25,893,442)	(41,589,206)	(37.7%)
Undivided Earnings	371,131,999	344,482,266	7.7%
Net Income	4,931,098	4,093,037	20.5%
Total Members' Equity	350,169,654	306,986,096	14.1%
Total Liabilities and Members' Equity	$4,144,035,145	$4,157,888,437	(0.3%)

Federally insured by NCUA