

UNIVERSITY FEDERAL CREDIT UNION
UNAUDITED STATEMENT OF FINANCIAL CONDITION
September 30, 2025

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>	<u>Change</u>
Cash and Cash Equivalents	\$60,209,748	\$67,101,652	(10.3%)
Liquidity Investments	119,483,120	210,859,762	(43.3%)
Total Cash and Liquidity	179,692,868	277,961,414	(35.4%)
Securities Available for Sale	569,595,533	387,208,928	47.1%
Securities Held to Maturity	0	0	N/A
Certificates of Deposit	0	100,000	(100.0%)
Total Investments	569,595,533	387,308,928	47.1%

Personal Loans, net	1,459,854,321	1,477,443,083	(1.2%)
Credit Card Loans	177,819,455	164,615,308	8.0%
Education Loans, net	195,081	290,061	(32.7%)
Commercial Loans	185,036,316	151,335,974	22.3%
Real Estate Loans, net	1,233,849,406	1,279,365,484	(3.6%)
Real Estate Loans, Held for Sale	27,432,369	17,718,267	54.8%
Total Gross Loans	3,084,186,949	3,090,768,176	(0.2%)
Allowance for Loan Losses	(43,089,839)	(36,780,468)	17.2%
Total Loans Net of Allowance	3,041,097,110	3,053,987,708	(0.4%)

Accrued Interest Receivable	14,099,905	12,922,064	9.1%
Accounts Receivable (1)	99,521,361	84,463,248	17.8%
Other Investments	21,850,108	15,700,108	39.2%
Land and Buildings	87,883,443	84,306,970	4.2%
Right-Of-Use Asset - Leases	37,360,260	38,374,384	(2.6%)
Other Fixed Assets	21,616,061	22,608,589	(4.4%)
Foreclosed & Repossessed Assets	1,660,214	1,288,384	28.9%
Amortizable Intangible Assets - Net	16,757,861	18,363,884	(8.7%)
Mortgage Servicing Rights	14,696,325	14,743,967	(0.3%)
NCUA Insurance Fund Deposit	30,006,119	30,974,937	(3.1%)
Other Assets	58,529,048	57,752,610	1.3%
Total Other Assets	403,980,704	381,499,144	5.9%

Total Assets	\$4,194,366,215	\$4,100,757,195	2.3%
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(1) ACH Warehoused Deposits Posted	\$69,775,321	\$65,815,160	6.0%
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Federally insured by NCUA

<u>LIABILITIES</u>	<u>2025</u>	<u>2024</u>	<u>Change</u>
Checking Accounts	\$1,172,258,175	\$1,140,665,315	2.8%
Money Market Accounts	613,413,055	641,307,695	(4.3%)
Share Accounts	914,551,898	919,380,075	(0.5%)
Variable Rate IRA Accounts	21,084,448	22,151,742	(4.8%)
Certificates of Deposit	613,326,079	510,070,513	20.2%
IRA Certificates of Deposit	28,067,653	23,023,411	21.9%
Total Shares and Deposits (1)	3,362,701,308	3,256,598,750	3.3%

Borrowed Funds	346,000,000	386,000,000	(10.4%)
Dividends and Interest Payable	1,224,433	6,035,226	(79.7%)
Accrued Expenses and Accounts Payable	57,597,179	59,974,342	(4.0%)
Official Checks Outstanding	10,473,629	12,374,373	(15.4%)
Deferred Credits	5,796,358	4,331,669	33.8%
Lease Liability	37,642,418	38,454,621	(2.1%)
Other Liabilities	1,854,882	1,343,686	38.0%
Total Other Liabilities	460,588,899	508,513,918	(9.4%)

Total Liabilities	3,823,290,206	3,765,112,668	1.5%
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<u>MEMBERS' EQUITY</u>			
AFS Securities Unrealized Gains/(Losses)	(16,950,692)	(27,832,742)	(39.1%)
Undivided Earnings	371,131,999	344,482,266	7.7%
Net Income	16,894,702	18,995,003	(11.1%)
Total Members' Equity	371,076,009	335,644,527	10.6%

Total Liabilities and Members' Equity	\$4,194,366,215	\$4,100,757,195	2.3%
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